

**THE WALLACE COLLECTION**

**BOARD OF TRUSTEES' MEETING**

**Wednesday 7 July 2022, 9.30am**  
**The Wallace Collection**

**PRESENT**

Eric Ellul(EE), Acting Chair(via Zoom)  
Kate de Rothschild Agius (KdRA)  
James Barnard (JB)  
Sophie Birshan (SB)  
Marilyn Berk (MB)  
Timothy Schroder(TS)  
Alison Taylor (AT)

**IN ATTENDANCE**

Xavier Bray, Director (XB)  
Melanie Newlands, Director of Finance and Commerce (MN)  
Sarah Harmer, Director of Development (SH)  
Andrew Nelson, Head of Learning and Digital (AN, for item 7)  
Raluca Nastase, Development Assistant (minutes)

**APOLOGIES**

Ashok Roy  
Lord Hertford  
Pierre Arizzoli-Clémentel  
Jane Lewis

**1. Chairman's Matters (EE)**

The Acting Chair welcomed the Trustees and presented apologies.  
The minutes of the previous meeting were approved by the Board.

**2. Director's report (XB)**

The Director reported that *Inspiring Walt Disney: The Animation of French Decorative Arts* is exceeding expectations in terms of ticket sales with approximately 21,000 tickets sold so far. He also mentioned a small display in the Back State Room highlighting a Sèvres vase, which links directly with a work of art in the *Inspiring Walt Disney: The Animation of French Decorative Arts* exhibition. XB mentioned the special display *The Lost King: Reimagining Richard III* which will be installed in the space which is presently the cloakroom. The display will open to the public on 7 September.

**3. Loans (XB)**

XB reported on the recommendation from the previous Loans Committee, and this recommendation was approved by Trustees.

#### 4. Audit Committee Report (AT)

AT presented the Audit Committee report.

She reported that the NAO had given an update on the year end audit, and confirmed that the interim audit had gone well and that there had been no issues found.

#### 5. Finance Report (MN)

MN presented the Finance report.

MN drew the Board's attention to a number of points in the Management Accounts for the period to the end of May, including the additional grant from DCMS.

#### 6. Fundraising Report (KdRA, SH)

KdRA have an update on the new Development Board. SH and Trustees thanked KdRA for her relentless fundraising work. SH presented to the Trustees the highlights from the Development report.

The Chairman and Trustees thanked SH and the whole Development team.

#### 7. Digital update (AN)

The Chairman invited AN to give the digital update.

AN reported on the financial success of digital and hybrid learning at TWC. He then gave a brief overview of the plans for virtual exhibitions created through Vortic and the growth of the Bloomberg Connects app. AN also provided updates on the Swing microsite and the CRM database.

The Trustees thanked AN.

#### 8. AOB

SB reported to the Board in her capacity as the EDI Champion Trustee.

#### 9. Trustees' in camera session