

The Wallace Collection
Board of Trustees' Meeting

Held at the Wallace Collection
12 March 2020 at 13.30

PRESENT

António Horta-Osório, Chairman

Kate de Rothschild Agius (KdRA)

Marilyn Berk (MB)

Jennifer Eady (JE)

Eric Ellul (EE)

Dounia Nadar (DN)

Jessica Pulay (JP)

Jemima Rellie (JR)

Ashok Roy (AR)

Timothy Schroder (TS)

IN ATTENDANCE

Xavier Bray, Director (XB, for items 2-9)

Melanie Newlands, Director of Finance and Commerce (MN, for items 4, 6-7)

Derek Purnell, Chief Operating Officer (DP, for items 4, 6-7)

Sarah Harmer, Director of Development and Communications (SH, for items 4 and 8)

Yunsun Choi, Head of Collection Care (YC, for item 5)

Marine Farcy, Development Officer (minutes)

Kate Townson, Lloyds Banking Group

APOLOGIES

Pierre Arizzoli-Clémentel

Lord Hertford

Jane Lewis

1. Trustees' in-camera session
2. Chairman's Matters

The Chairman welcomed the Board and noted that JP would join the meeting late and that Kate Townson was attending the meeting in place of Janet Pope. He noted that he had to leave early and that EE would chair in his stead.

The Board unanimously agreed and approved the minutes of the previous meeting.

All the arising actions from the previous meeting will be addressed during the Board meeting or will be postponed until the next meeting.

3. Director's Report

The Chairman invited XB to talk through the highlights of the Director's Report.

XB explained that the front façade project had been completed. The Wallace Collection has been shortlisted by the Royal Institute of Chartered Surveyors for the Social Impact and Building Conservation Award for the work carried out on the front façade and portico.

He listed the new Heads of Departments and David Edge retirement after 45 years of service. DP resignation was also noted.

The impact of COVID-19 on visitor numbers and the next possible steps were addressed.

ACTION: A paper with options for the succession of DP will be circulated to the Board.

4. Masterplan Update

MN, SH and DP joined the meeting.

The Masterplan Panel has met twice and a tender document has been drafted.

ACTION: Board must submit their comments on the tender document before it can be sent out.

MN, SH and DP left the meeting.

5. Update on Lending Titian to Scotland and Spain

YC joined the meeting.

YC explained each step of the Titian move and summarised the logistics involved.

YC left the meeting.

6. Audit Committee Report

The Chairman left the meeting. MN and DP joined the meeting.

JP gave the Board an overview of the discussions held at the Audit Committee meeting on 24 February 2020.

7. Finance Report and Budget

MN presented the Management Accounts to 31 January.

The Board approved the budget proposal and a review will be presented to take into account COVID-19.

The internal audit was noted. The NAO audit procedure will be the same as the previous year and the as Accounts will be laid in the autumn.

ACTION: A forecast of the budget will be sent to the Board in the next 4 weeks.

MN and DP left the meeting.

8. Fundraising Committee Report

SH joined the meeting.

SH and EE gave an update on fundraising and the impact of COVID-19 on fundraising activities was noted.

SH left the meeting.

9. AOB

TS will sit on the interview panel for the recruitment of the new Head of the Curatorial Department.